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January 14, 2002

Mary L. Cottrell, Secretary
Department of Telecommunications and Energy
One South Station, 2nd Floor
Boston, Massachusetts 02110

Re: D.T.E. 02-34 — Cambridge Electric Light Company, Canal Electric Company
and Commonwealth Electric Company

Dear Ms. Cottrell:

Pursuant to the Department of Telecommunications and Energy's (the "Department") order in the above-referenced proceeding, Cambridge Electric Light Company ("Cambridge"), Canal Electric Company ("Canal") and Commonwealth Electric Company ("Commonwealth") (together, the "NSTAR Companies") hereby submit information regarding certain decommissioning costs associated with the Seabrook Nuclear Power Station ("Seabrook"), which was divested by Canal on November 1, 2002. Specifically, the Department directed the NSTAR Companies to file a joint statement within 30 days of the completion of the Initial Closing of the sale of Seabrook to FPLE Seabrook, LLC ("FPLE Seabrook") regarding: (i) the Decommissioning Trust Closing Amount;¹ and (ii) Seabrook's decommissioning costs contributed by Cambridge's and Commonwealth's retail customers through Canal. Cambridge Electric Light Company/Canal Electric Company/Commonwealth Electric Company, D.T.E. 02-34, at 18 (2002).

Pursuant to a joint request by New England Power Company and the NSTAR Companies (together, the "Selling Owners"), the Department granted the Selling Owners an extension to file their respective joint statements until the New Hampshire Nuclear Decommissioning Finance Committee ("NDFC") issued an order establishing its final determination of the amount of funds required to be contributed to Seabrook's Decommissioning Trust Fund by the Selling Owners. The NDFC issued such an order on December 30, 2002.

¹ The terms "Initial Closing" and "Decommissioning Trust Closing Amount" are defined in Exhibit NSTAR-3, the Purchase and Sale Agreement signed by Canal and FPLe Seabrook, LLC.

Accordingly, the NSTAR Companies submit the following information:

1. The Initial Closing under the Purchase and Sale Agreement occurred on November 1, 2002.
2. On November 1, 2002, pursuant to the Purchase and Sale Agreement and a review of the calculation of the Decommissioning Trust Fund balance as of such date, the Decommissioning Trust Closing Amount was \$226,865,702.
3. The total amount of Massachusetts customer contributions to the Decommissioning Trust Closing Amount contributed by Cambridge's and Commonwealth's retail customers through Canal is \$9,059,237.²

The NSTAR Companies are authorized to state that FPLE Seabrook joins this letter with respect to the representations set forth as items 1, 2 and 3 above. Please contact me if you require additional information.

Very truly yours,

David S. Rosenzweig

cc: Jesse S. Reyes, Hearing Officer (2 copies)
Alexander Cochis, Esq., Assistant Attorney General
Michael Vhay, Esq.
Mitchell Ross, Esq.
Service List, D.T.E. 02-34

² Of this amount, 80.06 percent or \$7,252,825 was contributed by customers of Commonwealth and 19.94 percent or \$1,806,412 was contributed by customers of Cambridge.